

| PETROLEUM COMPANIES OPERATING IN BELIZE | | | | | | | | |
|---|------------------------------|-----------------------|---------------------------------------|---|--|------------------|-----------------|-------------------------|
| EXPLORATION | | | | | | | | |
| | Company | Effective Date of PSA | Expiration Date of Exploration Period | Current Exploration Year | Current Work | Original Acreage | Current Acreage | Next Relinquishment Due |
| 1 | BelGeo Limited | January 12, 2018 | January 11, 2026 | 4 | No Activity | 213,499.06 | 213,499.06 | January 11, 2023 |
| 2 | Saba Energy I Holdings Ltd | October 7, 2019 | October 6, 2027 | 2 | Geochemical evaluation of the Saba Energy Block | 772,451.48 | 579,462.16 | October 6, 2023 |
| 3 | FCRL Belize Ltd. | January 28, 2020 | January 27, 2028 | 2 | Analysis of regional and local geochemical, geological and geophysical data and conducting reservoir engineering evaluation of the contract area | 179,892.73 | 179,892.73 | January 27, 2024 |
| 4 | Princess Petroleum Ltd. | August 14, 2019 | August 13, 2027 | 2 | Reviewing, analyzing, reprocessing and interpreting geological and geophysical data and planing the acquisition of new seismic data. | 48,432.66 | 48,432.66 | August 13, 2021 |
| 5 | USCapital Belize Corporation | November 9, 2018 | November 8, 2026 | 3 | Petroleum Systems Modelling, Fracture Investigation and Tectonic Evaluation | 153,699.60 | 153,699.60 | Force Majeure |
| PRODUCTION | | | | | | | | |
| 1 | Belize Natural Energy | January 2, 2003 | January 1, 2011 | In Year 15 of the 25 year production period for SLO & Year 12 of the 25 year production period for ND | Producing from the Spanish Lookout and Never Delay Oil Fields | 593,272.00 | 21,837.85 | - |